



**LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034**

**B.B.A. DEGREE EXAMINATION – BUSINESS ADMINISTRATION**

**SIXTH SEMESTER – APRIL 2025**

**UBU 6501 – GOODS AND SERVICES TAX**



Date: 23-04-2025

Dept. No.

Max. : 100 Marks

Time: 09:00 AM - 12:00 PM

**SECTION A - K1 (CO1)**

**Answer ALL the Questions**

**(10 x 1 = 10)**

**1. Definitions**

- a) Indirect Tax.
- b) Non-Resident Taxable Person.
- c) Mixed Supply.
- d) Input Tax Credit (ITC).
- e) E-Way Bill.

**2. True or False**

- a) SGST is levied by the Central Government.
- b) The Composition Levy is optional, and businesses can choose whether to opt for it.
- c) All supplies of goods and services in India are subject to GST.
- d) ITC can be claimed on personal expenses.
- e) GST returns must be filed only once a year.

**SECTION A - K2 (CO1)**

**Answer ALL the Questions**

**(10 x 1 = 10)**

**3. Fill in the blanks**

- a) The tax levied on inter-state supply of goods and services is called \_\_\_\_\_.
- b) Businesses engaged in \_\_\_\_\_ supply of goods and services are not eligible for the Composition Scheme.
- c) Time of Supply for goods is the earlier of the date of issue of invoice or \_\_\_\_\_.
- d) Value inclusive of GST is Rs 200, GST rate is 12%, then amount of GST is \_\_\_\_\_.
- e) ISD is known as \_\_\_\_\_.

**4. MCQ**

- a) GST was implemented in India on: (a) 1st April 2017 (b) 1st July 2017 (c) 1st January 2018 (d) 15th August 2017
- b) The Composition Scheme under GST is available for taxpayers with an annual turnover of up to: (a) ₹50 lakh (b) ₹75 lakh (c) ₹1.5 crore (d) ₹2 crore
- c) Supply under GST is covered under which section of the CGST Act? (a) Section 6 (b) Section 7 (c) Section 8 (d) Section 9
- d) Which document is required to claim ITC? (a) Bank statement (b) Tax invoice (c) Purchase order (d) None of the above.
- e) What is the time limit for maintaining GST records? (a) 2 year (b) 4 years (c) 6 years (d) 8 Years.

**SECTION B - K3 (CO2)**

**Answer any TWO of the following in 100 words each.**

**( 2 x 10 = 20)**

- 5. Analyse the need and scope of GST in India.

6.	Enumerate the Provisions of Time of Supply of Goods & Services in detail as per CGST act.
7.	Explain the provisions of value of Supply under CGST.
8.	Describe the features of E-Way Bill.
<b>SECTION C – K4 (CO3)</b>	
<b>Answer any TWO of the following in 100 words each. (2 x 10 = 20)</b>	
9.	Analyse the composition, functions, and quorum of the GST Council.
10.	Explain the Composition Levy under GST, its advantages, turnover limit, and persons not eligible for the scheme.
11.	Explain the different types of Supply under GST with suitable examples.
12.	Explain the concept of blocked credits under ITC.
<b>SECTION D – K5 (CO4)</b>	
<b>Answer any ONE of the following in 250 words (1 x 20 = 20)</b>	
13.	Critically analyze the features and impact of GST on the Indian economy.
14.	Discuss the process of GST registration, including compulsory registration, deemed registration, and amendment of registration.
<b>SECTION E – K6 (CO5)</b>	
<b>Answer any ONE of the following in 250 words (1 x 20 = 20)</b>	
15.	Elaborate the concept of Input Tax Credit (ITC) and Methodology of apportionment of credits as per Rule number 42 of the CGST act.
16.	Evaluate the different types of GST returns and accounts to be maintained under GST.

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